



P R E S S R E L E A S E

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Hingham, MA (NASDAQ – HIFS)

DATE: May 1, 2008

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Hingham Institution for Savings to open new branch in Norwell/Hanover



HINGHAM MA – Hingham Savings will open a new, full service branch at 5 Assinippi Avenue, Hanover MA in late spring of 2008. The bank will occupy the historic “Line House”, so named because it is directly on the town lines of Norwell and Hanover. Repairs and renovations are in progress to update the banking office and preserve the historic qualities of the circa 1759 landmark.

This is the Bank’s 9th branch, and it will provide in-person banking to Hanover and Norwell residents six days a week. The branch will have drive-through banking, 24-hour drive-through ATM, four teller and customer service stations, and a night deposit box.

The new Norwell/Hanover branch will be open Monday through Friday, from 8:30 to 4:00, with the drive-up open until 6:00, and on Saturday from 8:30 to 1:00.

Denise B. Quirk will be Branch Manager. Ms Quirk brings nearly 20 years of banking and mortgage origination experience to the position. Prior to joining HIFS, she served as Mortgage Account Executive at South Shore Savings Bank, and has also been affiliated with South Shore Cooperative, Canton Cooperative, and Brockton Credit Union, where she began her banking career in 1994. Current HIFS employee Lori Mulligan has been promoted to serve as Assistant Branch Manager at the new location. Ms. Mulligan began working with HIFS in 1998 and has several years of prior experience in both customer service and business management roles at other South Shore companies.

Hingham Institution for Savings is a Massachusetts-chartered savings bank, incorporated in 1834. Headquartered in Hingham Massachusetts, it is one of the oldest banks in the Commonwealth, with assets of \$745 million, and 9 branches, several of which feature drive-through banking. Hingham Savings provides personal and business checking, online banking and bill payment, residential mortgages and commercial loan services to customers on the South Shore as well as Boston’s South End. The Bank’s main office is located at 55 Main Street, Hingham, Massachusetts 02043, phone (781) 749-2200, website: www.hinghamavings.com. The Bank also maintains branch offices in South Hingham and the towns of Cohasset, Hull, Scituate, Weymouth, and Boston’s South End. The Bank’s shares of common stock are listed and traded on The Nasdaq Stock Market under the symbol HIFS.