

HINGHAM INSTITUTION FOR SAVINGS

Consolidated Balance Sheets

<i>(Unaudited)</i>	June 30, 2002	June 30, 2001
	<i>(\$ in thousands except per share amounts)</i>	
ASSETS		
Cash and due from banks	\$ 7,663	\$ 8,357
Interest-bearing deposits	29,453	20,542
Cash and cash equivalents	<u>37,116</u>	<u>28,899</u>
Certificates of deposit	1,940	--
Securities available for sale, at fair value	45,268	41,139
Loans, net of allowance for loan losses of \$2,660,000 in 2002 and \$2,392,000 in 2001	306,883	278,808
Banking premises and equipment, net	3,842	3,055
Accrued interest receivable	2,082	2,098
Deferred income tax asset, net	796	912
Federal Home Loan Bank stock, at cost	5,332	4,343
Other assets	767	529
Total assets	<u>\$ 404,026</u>	<u>\$ 359,783</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Deposits	\$ 255,918	\$ 236,438
Federal Home Loan Bank advances	106,608	86,857
Other borrowed funds	101	207
Mortgagors' escrow accounts	1,102	1,001
Accrued interest payable	419	394
Other liabilities	3,925	3,291
Total liabilities	<u>368,073</u>	<u>328,188</u>
Commitments and contingencies		
Stockholders' equity:		
Preferred stock, \$1.00 par value, 2,500,000 shares authorized; none issued	--	--
Common stock, \$1.00 par value, 5,000,000 shares authorized; shares issued and outstanding: 2,059,750 at June 30, 2002 and 2,045,250 at June 30, 2001	2,060	2,045
Additional paid-in capital	9,075	8,857
Undivided profits	24,149	20,252
Accumulated other comprehensive income	669	441
Total stockholders' equity	<u>35,953</u>	<u>31,595</u>
Total liabilities and stockholders' equity	<u>\$ 404,026</u>	<u>\$ 359,783</u>
Book value per share	<u>\$ 17.46</u>	<u>\$ 15.45</u>
Return on average equity	<u>16.53 %</u>	<u>16.00 %</u>