

HINGHAM INSTITUTION FOR SAVINGS

Consolidated Balance Sheets

	<u>March 31,</u> <u>2006</u>	<u>March 31,</u> <u>2005</u>
<i>(Unaudited)</i>	<i>(\$ in thousands except per share amounts)</i>	
ASSETS		
Cash and due from banks	\$ 5,943	\$ 6,697
Short-term investments	<u>5,753</u>	<u>10,150</u>
Cash and cash equivalents	11,696	16,847
Certificates of deposit	5,279	5,099
Securities available for sale, at fair value	89,558	85,037
Federal Home Loan Bank stock, at cost	10,715	8,484
Loans, net of allowance for loan losses of \$3,385,000 in 2006 and \$3,119,000 in 2005	504,694	427,691
Cash value of life insurance	11,864	11,420
Premises and equipment, net	3,259	3,453
Accrued interest receivable	2,757	2,235
Deferred income tax asset, net	1,665	1,583
Other assets	<u>610</u>	<u>479</u>
Total assets	<u>\$ 642,097</u>	<u>\$ 562,328</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Deposits	\$ 382,097	\$ 353,584
Federal Home Loan Bank advances	206,875	160,122
Mortgagors' escrow accounts	1,605	1,459
Accrued interest payable	408	474
Other liabilities	<u>1,605</u>	<u>1,576</u>
Total liabilities	<u>592,590</u>	<u>517,215</u>
Commitments and contingencies		
Stockholders' equity:		
Preferred stock, \$1.00 par value, 2,500,000 shares authorized; none issued	-	-
Common stock, \$1.00 par value, 5,000,000 shares authorized; 2,116,250 and 2,090,250 shares issued and outstanding at March 31, 2006 and 2005, respectively	2,116	2,090
Additional paid-in capital	10,230	9,679
Undivided profits	38,496	34,642
Accumulated other comprehensive loss	<u>(1,335)</u>	<u>(1,298)</u>
Total stockholders' equity	<u>49,507</u>	<u>45,113</u>
Total liabilities and stockholders' equity	<u>\$ 642,097</u>	<u>\$ 562,328</u>
Book value per share	<u>\$ 23.39</u>	<u>\$ 21.58</u>