

# HINGHAM INSTITUTION FOR SAVINGS

## Consolidated Balance Sheets

<i>(Unaudited)</i>	March 31, 2009	March 31, 2008
	<i>(\$ in thousands except per share amounts)</i>	
<b>ASSETS</b>		
Cash and due from banks	\$ 6,172	\$ 9,255
Short-term investments	38,562	45,285
Cash and cash equivalents	<u>44,734</u>	<u>54,540</u>
Certificates of deposit	13,488	8,055
Securities available for sale, at fair value	76,762	54,854
Federal Home Loan Bank stock, at cost	13,373	12,496
Loans, net of allowance for loan losses of \$5,120,000 in 2009 and \$3,993,000 in 2008	667,716	605,519
Bank-owned life insurance	13,268	12,809
Premises and equipment, net	5,537	5,214
Accrued interest receivable	3,082	2,986
Deferred income tax asset, net	1,430	1,218
Other assets	589	526
Total assets	<u>\$ 839,979</u>	<u>\$ 758,217</u>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
Deposits	\$ 561,754	\$ 461,835
Federal Home Loan Bank advances	209,782	234,271
Mortgage payable	1,211	1,244
Mortgagors' escrow accounts	1,846	1,679
Accrued interest payable	731	967
Other liabilities	3,781	2,268
Total liabilities	<u>779,105</u>	<u>702,264</u>
<b>Stockholders' equity:</b>		
Preferred stock, \$1.00 par value, 2,500,000 shares authorized; none issued	--	--
Common stock, \$1.00 par value, 5,000,000 shares authorized; 2,124,250 and 2,120,250 shares issued and outstanding at March 31, 2009 and 2008, respectively	2,124	2,120
Additional paid-in capital	10,412	10,324
Undivided profits	47,695	43,354
Accumulated other comprehensive income	643	155
Total stockholders' equity	<u>60,874</u>	<u>55,953</u>
Total liabilities and stockholders' equity	<u>\$ 839,979</u>	<u>\$ 758,217</u>
Book value per share	<u>\$ 28.66</u>	<u>\$ 26.39</u>