

HINGHAM INSTITUTION FOR SAVINGS

Consolidated Balance Sheets

	<u>March 31,</u> <u>2010</u>	<u>March 31,</u> <u>2009</u>
<i>(Unaudited)</i>	<i>(\$ in thousands except per share amounts)</i>	
ASSETS		
Cash and due from banks	\$ 10,170	\$ 6,172
Short-term investments	<u>77,861</u>	<u>38,562</u>
Cash and cash equivalents	88,031	44,734
Certificates of deposit	13,610	13,488
Securities available for sale, at fair value	92,009	76,762
Federal Home Loan Bank stock, at cost	13,373	13,373
Loans, net of allowance for loan losses of \$6,127,000 in 2010 and \$5,120,000 in 2009	727,698	667,716
Bank-owned life insurance	13,729	13,268
Premises and equipment, net	5,448	5,537
Accrued interest receivable	3,246	3,082
Deferred income tax asset, net	2,033	1,430
Other real estate owned	2,685	--
Other assets	<u>4,525</u>	<u>589</u>
Total assets	<u>\$ 966,387</u>	<u>\$ 839,979</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Deposits	\$ 675,347	\$ 561,754
Federal Home Loan Bank advances	216,417	209,782
Mortgage payable	1,175	1,211
Mortgagors' escrow accounts	2,078	1,846
Accrued interest payable	697	731
Other liabilities	<u>3,635</u>	<u>3,781</u>
Total liabilities	<u>899,349</u>	<u>779,105</u>
Stockholders' equity:		
Preferred stock, \$1.00 par value, 2,500,000 shares authorized; none issued	--	--
Common stock, \$1.00 par value, 5,000,000 shares authorized; shares issued and outstanding: 2,124,250 at both March 31, 2010 and 2009	2,124	2,124
Additional paid-in capital	10,412	10,412
Undivided profits	54,125	47,695
Accumulated other comprehensive income	<u>377</u>	<u>643</u>
Total stockholders' equity	<u>67,038</u>	<u>60,874</u>
Total liabilities and stockholders' equity	<u>\$ 966,387</u>	<u>\$ 839,979</u>
Book value per share	<u>\$ 31.56</u>	<u>\$ 28.66</u>