

HINGHAM INSTITUTION FOR SAVINGS

Consolidated Balance Sheets

	<u>June 30,</u> 2005	<u>June 30,</u> 2004
<i>(Unaudited)</i>	<i>(\$ in thousands except per share amounts)</i>	
ASSETS		
Cash and due from banks	\$ 7,635	\$ 9,240
Short term investments	<u>9,134</u>	<u>19,090</u>
Cash and cash equivalents	16,769	28,330
Certificates of deposit	5,196	5,091
Securities available for sale, at fair value	89,990	79,868
Federal Home Loan Bank stock, at cost	9,296	7,967
Loans, net of allowance for loan losses of \$3,203,000 in 2005 and \$3,036,000 in 2004	445,278	385,934
Cash value of life insurance	11,532	11,099
Banking premises and equipment, net	3,455	3,575
Accrued interest receivable	2,457	2,154
Deferred income tax asset, net	1,384	1,540
Other assets	<u>456</u>	<u>502</u>
Total assets	<u><u>\$ 585,813</u></u>	<u><u>\$ 526,060</u></u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Deposits	\$ 356,196	\$ 331,184
Federal Home Loan Bank advances	179,939	150,010
Mortgagors' escrow accounts	1,338	1,223
Accrued interest payable	419	428
Other liabilities	<u>1,287</u>	<u>1,059</u>
Total liabilities	<u>539,179</u>	<u>483,904</u>
Commitments and contingencies		
Stockholders' equity:		
Preferred stock, \$1.00 par value, 2,500,000 shares authorized; none issued	--	--
Common stock, \$1.00 par value, 5,000,000 shares authorized; shares issued and outstanding: 2,090,250 at June 30, 2005 and 2,081,250 at June 30, 2004	2,090	2,081
Additional paid-in capital	9,679	9,485
Undivided profits	35,791	31,703
Accumulated other comprehensive loss	<u>(926)</u>	<u>(1,113)</u>
Total stockholders' equity	<u>46,634</u>	<u>42,156</u>
Total liabilities and stockholders' equity	<u><u>\$ 585,813</u></u>	<u><u>\$ 526,060</u></u>
Book value per share	<u><u>\$ 22.31</u></u>	<u><u>\$ 20.26</u></u>