

HINGHAM INSTITUTION FOR SAVINGS

Consolidated Balance Sheets

	<u>June 30,</u> 2006	<u>June 30,</u> 2005
<i>(Unaudited)</i>	<i>(\$ in thousands except per share amounts)</i>	
ASSETS		
Cash and due from banks	\$ 7,199	\$ 7,635
Short term investments	10,313	9,134
Cash and cash equivalents	<u>17,512</u>	<u>16,769</u>
Certificates of deposit	5,367	5,196
Securities available for sale, at fair value	91,645	89,990
Federal Home Loan Bank stock, at cost	11,187	9,296
Loans, net of allowance for loan losses of \$3,463,000 in 2006 and \$3,203,000 in 2005	516,923	445,278
Cash value of life insurance	11,984	11,532
Banking premises and equipment, net	3,324	3,455
Accrued interest receivable	2,819	2,457
Deferred income tax asset, net	1,712	1,384
Other assets	580	456
Total assets	<u>\$ 663,053</u>	<u>\$ 585,813</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Deposits	\$ 391,782	\$ 356,196
Federal Home Loan Bank advances	217,687	179,939
Mortgagors' escrow accounts	1,419	1,338
Accrued interest payable	678	419
Other liabilities	1,383	1,287
Total liabilities	<u>612,949</u>	<u>539,179</u>
Commitments and contingencies		
Stockholders' equity:		
Preferred stock, \$1.00 par value, 2,500,000 shares authorized; none issued	--	--
Common stock, \$1.00 par value, 5,000,000 shares authorized; shares issued and outstanding: 2,116,250 at June 30, 2006 and 2,090,250 at June 30, 2005	2,116	2,090
Additional paid-in capital	10,230	9,679
Undivided profits	39,181	35,791
Accumulated other comprehensive loss	(1,423)	(926)
Total stockholders' equity	<u>50,104</u>	<u>46,634</u>
Total liabilities and stockholders' equity	<u>\$ 663,053</u>	<u>\$ 585,813</u>
Book value per share	<u>\$ 23.68</u>	<u>\$ 22.31</u>