

HINGHAM INSTITUTION FOR SAVINGS

Consolidated Balance Sheets

	<u>June 30,</u> 2008	<u>June 30,</u> 2007
<i>(Unaudited)</i>	<i>(\$ in thousands except per share amounts)</i>	
<b>ASSETS</b>		
Cash and due from banks	\$ 10,166	\$ 7,913
Short-term investments	40,326	10,961
Cash and cash equivalents	<u>50,492</u>	<u>18,874</u>
Certificates of deposit	8,450	4,066
Securities available for sale, at fair value	56,913	94,885
Federal Home Loan Bank stock, at cost	12,567	12,041
Loans, net of allowance for loan losses of \$4,019,000 in 2008 and \$3,758,000 in 2007	625,806	557,983
Bank-owned life insurance	12,930	12,459
Premises and equipment, net	5,747	3,818
Accrued interest receivable	2,872	3,374
Deferred income tax asset, net	1,319	1,409
Other real estate owned	701	-
Other assets	598	595
Total assets	<u>\$ 778,395</u>	<u>\$ 709,504</u>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
Deposits	\$ 467,598	\$ 428,688
Federal Home Loan Bank advances	248,213	223,662
Mortgage payable	1,236	-
Mortgagors' escrow accounts	1,612	1,406
Accrued interest payable	887	898
Other liabilities	2,055	1,663
Total liabilities	<u>721,601</u>	<u>656,317</u>
Stockholders' equity:		
Preferred stock, \$1.00 par value, 2,500,000 shares authorized; none issued	--	--
Common stock, \$1.00 par value, 5,000,000 shares authorized; shares issued and outstanding: 2,121,750 at June 30, 2008 and 2,118,550 at June 30, 2007	2,122	2,119
Additional paid-in capital	10,362	10,290
Undivided profits	44,344	41,327
Accumulated other comprehensive loss	(34)	(549)
Total stockholders' equity	<u>56,794</u>	<u>53,187</u>
Total liabilities and stockholders' equity	<u>\$ 778,395</u>	<u>\$ 709,504</u>
Book value per share	<u>\$ 26.77</u>	<u>\$ 25.11</u>