

# HINGHAM INSTITUTION FOR SAVINGS

## Consolidated Balance Sheets

	<u>June 30,</u> 2009	<u>June 30,</u> 2008
<i>(Unaudited)</i>	<i>(\$ in thousands except per share amounts)</i>	
<b>ASSETS</b>		
Cash and due from banks	\$ 15,023	\$ 10,166
Short-term investments	10,370	40,326
Cash and cash equivalents	<u>25,393</u>	<u>50,492</u>
Certificates of deposit	13,399	8,450
Securities available for sale, at fair value	92,710	56,913
Federal Home Loan Bank stock, at cost	13,373	12,567
Loans, net of allowance for loan losses of \$5,550,000 in 2009 and \$4,019,000 in 2008	692,274	625,806
Bank-owned life insurance	13,389	12,930
Premises and equipment, net	5,456	5,747
Accrued interest receivable	3,375	2,872
Deferred income tax asset, net	1,431	1,319
Other real estate owned	0	701
Other assets	1,163	598
Total assets	<u>\$ 861,963</u>	<u>\$ 778,395</u>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
Deposits	\$ 585,914	\$ 467,598
Federal Home Loan Bank advances	207,068	248,213
Mortgage payable	1,202	1,236
Mortgagors' escrow accounts	1,761	1,612
Accrued interest payable	638	887
Other liabilities	2,919	2,055
Total liabilities	<u>799,502</u>	<u>721,601</u>
<b>Stockholders' equity:</b>		
Preferred stock, \$1.00 par value, 2,500,000 shares authorized; none issued	--	--
Common stock, \$1.00 par value, 5,000,000 shares authorized; 2,124,250 and 2,121,750 shares issued and outstanding at June 30, 2009 and June 30, 2008, respectively	2,124	2,122
Additional paid-in capital	10,412	10,362
Undivided profits	49,272	44,344
Accumulated other comprehensive income (loss)	653	(34)
Total stockholders' equity	<u>62,461</u>	<u>56,794</u>
Total liabilities and stockholders' equity	<u>\$ 861,963</u>	<u>\$ 778,395</u>
Book value per share	<u>\$ 29.40</u>	<u>\$ 26.77</u>