

HINGHAM INSTITUTION FOR SAVINGS

Consolidated Balance Sheets

	June 30, 2010	June 30, 2009
<i>(Unaudited)</i>	<i>(\$ in thousands except per share amounts)</i>	
ASSETS		
Cash and due from banks	\$ 6,565	\$ 15,023
Short-term investments	61,919	10,370
Cash and cash equivalents	68,484	25,393
Certificates of deposit	13,564	13,399
Securities available for sale, at fair value	95,053	92,710
Federal Home Loan Bank stock, at cost	13,373	13,373
Loans, net of allowance for loan losses of \$6,426,000 in 2010 and \$5,550,000 in 2009	744,410	692,274
Bank-owned life insurance	13,843	13,389
Premises and equipment, net	5,698	5,456
Accrued interest receivable	3,214	3,375
Deferred income tax asset, net	2,039	1,431
Other real estate owned	7,393	--
Other assets	4,708	1,163
Total assets	\$ 971,779	\$ 861,963
LIABILITIES AND STOCKHOLDERS' EQUITY		
Deposits	\$ 682,612	\$ 585,914
Federal Home Loan Bank advances	214,132	207,068
Mortgage payable	1,166	1,202
Mortgagors' escrow accounts	2,056	1,761
Accrued interest payable	645	638
Other liabilities	2,199	2,919
Total liabilities	902,810	799,502
Stockholders' equity:		
Preferred stock, \$1.00 par value, 2,500,000 shares authorized; none issued	--	--
Common stock, \$1.00 par value, 5,000,000 shares authorized; shares issued and outstanding: 2,124,250 at both June 30, 2010 and 2009	2,124	2,124
Additional paid-in capital	10,417	10,412
Undivided profits	56,058	49,272
Accumulated other comprehensive income	370	653
Total stockholders' equity	68,969	62,461
Total liabilities and stockholders' equity	\$ 971,779	\$ 861,963
Book value per share	\$ 32.47	\$ 29.40