

HINGHAM INSTITUTION FOR SAVINGS

Consolidated Balance Sheets

	September 30, 2005	September 30, 2004
<i>(Unaudited)</i>	<i>(\$ in thousands except per share amounts)</i>	
ASSETS		
Cash and due from banks	\$ 7,024	\$ 6,185
Short-term investments	<u>3,777</u>	<u>10,703</u>
Cash and cash equivalents	10,801	16,888
Certificates of deposit	5,196	5,091
Securities available for sale, at fair value	90,765	80,703
Federal Home Loan Bank stock, at cost	9,571	8,084
Loans, net of allowance for loan losses of \$3,245,000 in 2005 and \$3,030,000 in 2004	468,289	399,742
Cash value of life insurance	11,647	11,209
Banking premises and equipment, net	3,384	3,505
Accrued interest receivable	2,465	2,107
Deferred income tax asset, net	1,529	1,242
Other assets	<u>556</u>	<u>612</u>
Total assets	<u>\$ 604,203</u>	<u>\$ 529,183</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Deposits	\$ 367,353	\$ 327,612
Federal Home Loan Bank advances	185,864	154,656
Mortgagors' escrow accounts	1,519	1,403
Accrued interest payable	475	436
Other liabilities	<u>1,420</u>	<u>1,302</u>
Total liabilities	<u>556,631</u>	<u>485,409</u>
Commitments and contingencies		
Stockholders' equity:		
Preferred stock, \$1.00 par value, 2,500,000 shares authorized; none issued	--	--
Common stock, \$1.00 par value, 5,000,000 shares authorized; 2,094,250 and 2,081,250 shares issued and outstanding at September 30, 2005 and 2004, respectively	2,094	2,081
Additional paid-in capital	9,762	9,485
Undivided profits	36,914	32,807
Accumulated other comprehensive loss	<u>(1,198)</u>	<u>(599)</u>
Total stockholders' equity	<u>47,572</u>	<u>43,774</u>
Total liabilities and stockholders' equity	<u>\$ 604,203</u>	<u>\$ 529,183</u>
Book value per share	\$ 22.72	\$ 21.03