

HINGHAM INSTITUTION FOR SAVINGS

Consolidated Balance Sheets

	September 30, 2006	September 30, 2005
<i>(Unaudited)</i>	<i>(\$ in thousands except per share amounts)</i>	
ASSETS		
Cash and due from banks	\$ 8,105	\$ 7,024
Short-term investments	9,370	3,777
Cash and cash equivalents	17,475	10,801
Certificates of deposit	5,058	5,196
Securities available for sale, at fair value	92,416	90,765
Federal Home Loan Bank stock, at cost	12,041	9,571
Loans, net of allowance for loan losses of \$3,534,000 in 2006 and \$3,245,000 in 2005	530,550	468,289
Cash value of life insurance	12,099	11,647
Banking premises and equipment, net	3,722	3,384
Accrued interest receivable	3,067	2,465
Deferred income tax asset, net	1,402	1,529
Other assets	539	556
Total assets	\$ 678,369	\$ 604,203
LIABILITIES AND STOCKHOLDERS' EQUITY		
Deposits	\$ 386,906	\$ 367,353
Federal Home Loan Bank advances	236,130	185,864
Mortgagors' escrow accounts	1,540	1,519
Accrued interest payable	713	475
Other liabilities	1,581	1,420
Total liabilities	626,870	556,631
Commitments and contingencies		
Stockholders' equity:		
Preferred stock, \$1.00 par value, 2,500,000 shares authorized; none issued	--	--
Common stock, \$1.00 par value, 5,000,000 shares authorized; 2,116,250 and 2,094,250 shares issued and outstanding at September 30, 2006 and 2005, respectively	2,116	2,094
Additional paid-in capital	10,230	9,762
Undivided profits	39,998	36,914
Accumulated other comprehensive loss	(845)	(1,198)
Total stockholders' equity	51,499	47,572
Total liabilities and stockholders' equity	\$ 678,369	\$ 604,203
Book value per share	\$ 24.34	\$ 22.72