

HINGHAM INSTITUTION FOR SAVINGS

Consolidated Balance Sheets

	September 30, 2007	September 30, 2006
<i>(Unaudited)</i>	<i>(\$ in thousands except per share amounts)</i>	
<b>ASSETS</b>		
Cash and due from banks	\$ 10,137	\$ 8,105
Short-term investments	27,149	9,370
Cash and cash equivalents	37,286	17,475
Certificates of deposit	4,626	5,058
Securities available for sale, at fair value	81,405	92,416
Federal Home Loan Bank stock, at cost	12,334	12,041
Loans, net of allowance for loan losses of \$3,826,000 in 2007 and \$3,534,000 in 2006	586,521	530,550
Bank-owned life insurance	12,580	12,099
Premises and equipment, net	3,733	3,722
Accrued interest receivable	3,466	3,067
Deferred income tax asset, net	1,279	1,402
Other assets	596	539
Total assets	\$ 743,826	\$ 678,369
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
Deposits	\$ 439,293	\$ 386,906
Federal Home Loan Bank advances	246,202	236,130
Mortgagors' escrow accounts	1,559	1,540
Accrued interest payable	896	713
Other liabilities	1,744	1,581
Total liabilities	689,694	626,870
Commitments and contingencies		
Stockholders' equity:		
Preferred stock, \$1.00 par value, 2,500,000 shares authorized; none issued	--	--
Common stock, \$1.00 par value, 5,000,000 shares authorized; 2,118,550 and 2,116,250 shares issued and outstanding at September 30, 2007 and 2006, respectively	2,119	2,116
Additional paid-in capital	10,290	10,230
Undivided profits	42,028	39,998
Accumulated other comprehensive loss	(305)	(845)
Total stockholders' equity	54,132	51,499
Total liabilities and stockholders' equity	\$ 743,826	\$ 678,369
Book value per share	\$ 25.55	\$ 24.34