

HINGHAM INSTITUTION FOR SAVINGS

Consolidated Balance Sheets

<i>(Unaudited)</i>	September 30, 2008	September 30, 2007
	<i>(\$ in thousands except per share amounts)</i>	
ASSETS		
Cash and due from banks	\$ 13,466	\$ 10,137
Short-term investments	57,490	27,149
Cash and cash equivalents	70,956	37,286
Certificates of deposit	8,564	4,626
Securities available for sale, at fair value	59,857	81,405
Federal Home Loan Bank stock, at cost	13,373	12,334
Loans, net of allowance for loan losses of \$4,263,000 in 2008 and \$3,826,000 in 2007	635,537	586,521
Bank-owned life insurance	13,044	12,580
Premises and equipment, net	5,730	3,733
Accrued interest receivable	2,983	3,466
Deferred income tax asset, net	1,339	1,279
Other assets	746	596
Total assets	\$ 812,129	\$ 743,826
LIABILITIES AND STOCKHOLDERS' EQUITY		
Deposits	\$ 490,771	\$ 439,293
Federal Home Loan Bank advances	257,205	246,202
Mortgage payable	1,228	--
Mortgagors' escrow accounts	1,710	1,559
Accrued interest payable	789	896
Other liabilities	2,321	1,744
Total liabilities	754,024	689,694
Stockholders' equity:		
Preferred stock, \$1.00 par value, 2,500,000 shares authorized; none issued	--	--
Common stock, \$1.00 par value, 5,000,000 shares authorized; 2,121,750 and 2,118,550 shares issued and outstanding at September 30, 2008 and 2007, respectively	2,122	2,119
Additional paid-in capital	10,364	10,290
Undivided profits	45,688	42,028
Accumulated other comprehensive loss	(69)	(305)
Total stockholders' equity	58,105	54,132
Total liabilities and stockholders' equity	\$ 812,129	\$ 743,826
Book value per share	\$ 27.39	\$ 25.55