

HINGHAM INSTITUTION FOR SAVINGS

Consolidated Balance Sheets

	<u>September 30,</u> 2009	<u>September 30,</u> 2008
<i>(Unaudited)</i>	<i>(\$ in thousands except per share amounts)</i>	
ASSETS		
Cash and due from banks	\$ 7,062	\$ 13,466
Short-term investments	45,188	57,490
Cash and cash equivalents	<u>52,250</u>	<u>70,956</u>
Certificates of deposit	12,975	8,564
Securities available for sale, at fair value	91,578	59,857
Federal Home Loan Bank stock, at cost	13,373	13,373
Loans held for sale	14,371	--
Loans, net of allowance for loan losses of \$5,463,000 in 2009 and \$4,263,000 in 2008	700,463	635,537
Other real estate owned	4,084	--
Bank-owned life insurance	13,503	13,044
Premises and equipment, net	5,480	5,730
Accrued interest receivable	3,283	2,983
Deferred income tax asset, net	1,387	1,339
Other assets	1,119	746
Total assets	<u>\$ 913,866</u>	<u>\$ 812,129</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Deposits	\$ 628,819	\$ 490,771
Federal Home Loan Bank advances	214,853	257,205
Mortgage payable	1,193	1,228
Mortgagors' escrow accounts	1,952	1,710
Accrued interest payable	660	789
Other liabilities	2,128	2,321
Total liabilities	<u>849,605</u>	<u>754,024</u>
Stockholders' equity:		
Preferred stock, \$1.00 par value, 2,500,000 shares authorized; none issued	--	--
Common stock, \$1.00 par value, 5,000,000 shares authorized; 2,124,250 and 2,121,750 shares issued and outstanding at September 30, 2009 and 2008, respectively	2,124	2,122
Additional paid-in capital	10,412	10,364
Undivided profits	50,987	45,688
Accumulated other comprehensive income (loss)	738	(69)
Total stockholders' equity	<u>64,261</u>	<u>58,105</u>
Total liabilities and stockholders' equity	<u>\$ 913,866</u>	<u>\$ 812,129</u>
Book value per share	<u>\$ 30.25</u>	<u>\$ 27.39</u>