

HINGHAM INSTITUTION FOR SAVINGS

Consolidated Balance Sheets

	December 31, 2007	December 31, 2006
<i>(Unaudited)</i>	<i>(\$ in thousands except per share amounts)</i>	
ASSETS		
Cash and due from banks	\$ 8,280	\$ 9,093
Short-term investments	25,325	10,010
Cash and cash equivalents	33,605	19,103
Certificates of deposit	5,695	5,433
Securities available for sale, at fair value	77,432	94,732
Federal Home Loan Bank stock, at cost	12,470	12,041
Loans, net of allowance for loan losses of \$3,925,000 in 2007 and \$3,603,000 in 2006	593,915	539,104
Bank-owned life insurance	12,693	12,213
Premises and equipment, net	3,805	3,906
Accrued interest receivable	3,107	3,095
Deferred income tax asset, net	1,369	1,482
Other assets	511	543
Total assets	\$ 744,602	\$ 691,652
LIABILITIES AND STOCKHOLDERS' EQUITY		
Deposits	\$ 441,275	\$ 408,190
Federal Home Loan Bank advances	243,738	227,576
Mortgagors' escrow accounts	1,611	1,513
Accrued interest payable	995	829
Other liabilities	2,212	1,726
Total liabilities	689,831	639,834
Commitments and contingencies		
Stockholders' equity:		
Preferred stock, \$1.00 par value, 2,500,000 shares authorized; none issued	--	--
Common stock, \$1.00 par value, 5,000,000 shares authorized; 2,118,550 and 2,117,250 shares issued and outstanding at December 31, 2007 and 2006, respectively	2,119	2,117
Additional paid-in capital	10,290	10,252
Undivided profits	42,490	40,140
Accumulated other comprehensive loss	(128)	(691)
Total stockholders' equity	54,771	51,818
Total liabilities and stockholders' equity	\$ 744,602	\$ 691,652
Book value per share	\$ 25.85	\$ 24.47