

HINGHAM INSTITUTION FOR SAVINGS

Consolidated Balance Sheets

<i>(Unaudited)</i>	December 31, 2008	December 31, 2007
	<i>(\$ in thousands except per share amounts)</i>	
ASSETS		
Cash and due from banks	\$ 6,119	\$ 8,280
Short-term investments	14,099	25,325
Cash and cash equivalents	20,218	33,605
Certificates of deposit	13,648	5,695
Securities available for sale, at fair value	87,380	77,432
Federal Home Loan Bank stock, at cost	13,373	12,470
Loans, net of allowance for loan losses of \$4,530,000 in 2008 and \$3,925,000 in 2007	647,255	593,915
Bank-owned life insurance	13,157	12,693
Premises and equipment, net	5,632	3,805
Accrued interest receivable	3,380	3,107
Deferred income tax asset, net	1,362	1,369
Other assets	788	511
Total assets	\$ 806,193	\$ 744,602
LIABILITIES AND STOCKHOLDERS' EQUITY		
Deposits	\$ 525,334	\$ 441,275
Federal Home Loan Bank advances	214,994	243,738
Mortgage payable	1,219	--
Mortgagors' escrow accounts	1,751	1,611
Accrued interest payable	692	995
Other liabilities	2,378	2,212
Total liabilities	746,368	689,831
Commitments and contingencies		
Stockholders' equity:		
Preferred stock, \$1.00 par value, 2,500,000 shares authorized; none issued	--	--
Common stock, \$1.00 par value, 5,000,000 shares authorized; 2,121,750 and 2,118,550 shares issued and outstanding at December 31, 2008 and 2007, respectively	2,122	2,119
Additional paid-in capital	10,364	10,290
Undivided profits	46,569	42,490
Accumulated other comprehensive gain (loss)	770	(128)
Total stockholders' equity	59,825	54,771
Total liabilities and stockholders' equity	\$ 806,193	\$ 744,602
Book value per share	\$ 28.20	\$ 25.85