

HINGHAM INSTITUTION FOR SAVINGS

Consolidated Balance Sheets

	December 31, 2009	December 31, 2008
<i>(Unaudited)</i>	<i>(\$ in thousands except per share amounts)</i>	
<b>ASSETS</b>		
Cash and due from banks	\$ 7,372	\$ 6,119
Short-term investments	45,265	14,099
Cash and cash equivalents	52,637	20,218
Certificates of deposit	13,150	13,648
Securities available for sale, at fair value	96,374	87,380
Federal Home Loan Bank stock, at cost	13,373	13,373
Loans, net of allowance for loan losses of \$5,737,000 in 2009 and \$4,530,000 in 2008	718,242	647,255
Other real estate owned	3,185	280
Bank-owned life insurance	13,615	13,157
Premises and equipment, net	5,434	5,632
Accrued interest receivable	3,392	3,380
Prepaid FDIC assessment	3,409	--
Deferred income tax asset, net	1,990	1,362
Other assets	759	508
Total assets	\$ 925,560	\$ 806,193
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
Deposits	\$ 631,087	\$ 525,334
Federal Home Loan Bank advances	222,636	214,994
Mortgage payable	1,184	1,219
Mortgagors' escrow accounts	1,968	1,751
Accrued interest payable	714	692
Other liabilities	2,678	2,378
Total liabilities	860,267	746,368
<b>Stockholders' equity:</b>		
Preferred stock, \$1.00 par value, 2,500,000 shares authorized; none issued	--	--
Common stock, \$1.00 par value, 5,000,000 shares authorized; 2,124,250 and 2,121,750 shares issued and outstanding at December 31, 2009 and 2008, respectively	2,124	2,122
Additional paid-in capital	10,412	10,364
Undivided profits	52,299	46,569
Accumulated other comprehensive income	458	770
Total stockholders' equity	65,293	59,825
Total liabilities and stockholders' equity	\$ 925,560	\$ 806,193
Book value per share	\$ 30.74	\$ 28.20