

SNL's Annual Thrift Rankings — 2002

Last year SNL introduced rankings for all of the smaller public thrifts. As the table below shows, Hingham Institution for Savings (HIFS) has repeated its #1 ranking.

The best of the rest

Among the 192 smallest public thrifts by asset size, the 25 best thrifts in terms of financial performance for FY 2002

| 2002 Rank | Company name | Ticker | ST | Performance score | Core ROAA (%) | Core ROAE (%) | Three-Yr annual core cash EPS growth (%) | Efficiency ratio (%) | NPAs + 90/ assets (%) | NCOs/ avg loans (%) |
|--------------------------|-----------------------------------|--------|----|------------------------------------|---------------|---------------|--|----------------------|-----------------------|---------------------|
| 1 | Hingham Institution for Savings | HIFS | MA | 177.8 | 1.39 | 15.62 | 17.48 | 46.64 | 0.12 | -0.03 |
| 2 | Severn Bancorp Inc. | SVBI | MD | 177.1 | 2.14 | 22.96 | 33.33 | 38.14 | 0.43 | 0.01 |
| 3 | Falmouth Bancorp Inc. | FCB | MA | 171.7 | 1.25 | 11.23 | 48.19 | 53.27 | 0.00 | 0.01 |
| 3 | First SecurityFed Financial Inc. | FSFF | IL | 171.7 | 1.78 | 10.72 | 23.55 | 36.91 | 0.44 | 0.00 |
| 5 | Jacksonville Bancorp Inc. | JXVL | TX | 169.9 | 1.50 | 16.02 | 13.75 | 44.58 | 0.26 | 0.03 |
| 6 | North Central Bancshares Inc. | FFFD | IA | 168.4 | 1.47 | 15.57 | 25.38 | 51.01 | 0.35 | 0.04 |
| 7 | United Tennessee Bkshs Inc. | UTBI | TN | 165.2 | 1.61 | 11.52 | 30.32 | 46.65 | 0.41 | 0.06 |
| 8 | Bay State Bancorp Inc. | BYS | MA | 160.2 | 1.07 | 10.18 | 46.03 | 56.22 | 0.02 | 0.01 |
| 9 | Laurel Capital Group Inc. | LARL | PA | 158.7 | 1.16 | 11.37 | 4.39 | 47.36 | 0.12 | -0.01 |
| 10 | Washington Savings Bank FSB | WSB | MD | 158.2 | 1.26 | 11.89 | 57.34 | 56.48 | 0.71 | 0.02 |
| 11 | Bedford Bancshares Inc. | BFSB | VA | 157.7 | 1.24 | 12.32 | 8.33 | 47.91 | 0.26 | 0.04 |
| 12 | Pamrapo Bancorp Inc. | PBCI | NJ | 155.8 | 1.21 | 13.89 | 12.79 | 51.47 | 0.49 | 0.06 |
| 13 | Heritage Financial Corp. | HFVA | WA | 155.3 | 1.58 | 12.16 | 33.33 | 55.74 | 0.39 | 0.15 |
| 14 | Monterey Bay Bancorp Inc. | MBBC | CA | 153.5 | 1.00 | 10.46 | 18.11 | 53.09 | 0.57 | 0.00 |
| 15 | WVS Financial Corp. | WVFC | PA | 152.5 | 1.16 | 14.85 | 12.01 | 39.38 | 1.30 | 0.04 |
| 16 | Wells Financial Corp. | WEFC | MN | 150.6 | 1.47 | 13.31 | 7.32 | 57.67 | 0.40 | 0.04 |
| 17 | Great American Bancorp Inc. | GTPS | IL | 150.0 | 1.15 | 10.17 | 55.11 | 65.06 | 0.11 | 0.02 |
| 18 | NewMil Bancorp Inc. | NMIL | CT | 148.5 | 1.08 | 13.03 | 18.46 | 61.65 | 0.23 | 0.07 |
| 19 | Harleysville Savings Finl Corp. | HARL | PA | 148.3 | 0.75 | 12.34 | 8.24 | 53.22 | 0.03 | 0.00 |
| 20 | First Federal of Olathe Bncp Inc. | FFOL | KS | 147.7 | 1.41 | 6.36 | NA | 37.01 | 0.00 | 0.00 |
| 20 | Teche Holding Co. | TSH | LA | 147.7 | 1.24 | 11.45 | 18.60 | 61.89 | 0.56 | 0.05 |
| 22 | NorthWest Indiana Bancorp | NWIN | IN | 144.8 | 1.16 | 14.33 | 5.00 | 53.89 | 0.51 | 0.07 |
| 23 | Northern Savings & Loan Co. | NLVS | OH | 144.4 | 1.13 | 8.86 | 3.25 | 48.86 | 0.33 | 0.00 |
| 24 | Timberland Bancorp Inc. | TSBK | WA | 144.3 | 1.73 | 9.43 | 18.41 | 52.41 | 1.03 | 0.13 |
| 25 | Peoples Ohio Financial Corp. | POHF | OH | 144.2 | 1.23 | 11.84 | 7.72 | 57.49 | 0.51 | 0.05 |
| Source: SNL Financial LC | | | | Median (Bottom 192 thrifts) | 0.76 | 6.92 | 7.71 | 65.06 | 0.58 | 0.07 |

Reprinted from the May 2003 issue of *Thrift Investor*. © 2003 SNL Financial LC

This article may not be reproduced, quoted or used in any other fashion without the prior written express permission of SNL Financial.