

IMPORTANT NOTICE FOR
PERSONS 65 YEARS OF AGE OR OLDER
OR 18 YEARS OF AGE OR YOUNGER

Chapter 234 of the Massachusetts Acts and Resolves of 2010 allows a natural person 18 years of age or under or 65 years of age or older to choose one Checking Account and one Savings Account either of which may be joint with the spouse regardless of age for personal, family or household purposes upon which no service, maintenance or similar charge shall be imposed. No such account shall be subject to a minimum balance requirement, a charge for deposit or withdrawal or a fee for the initial order or subsequent refills of the basic line of checks offered by the bank. However, a reasonable charge, as determined by the Commissioner of Banks, may be assessed against such accounts when payment has been refused because of insufficient funds on any checks drawn on such accounts.

Pursuant to the requirements of the Act, the Office of the Commissioner of Banks has determined that a charge to be assessed for a check drawn on the account of such a person but refused because of insufficient funds shall not exceed \$5.00 per check.

Eligible persons should contact a Customer Service Representative at any of our branch locations for assistance.

Note: We are required to notify you of this annually. If you have previously applied and are receiving the fee exemption you need not apply again.

HINGHAM INSTITUTION for SAVINGS
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