

## PRESS RELEASE

FROM: Robert H. Gaughen, Jr., President

Hingham Institution for Savings Hingham, MA (Nasdaq – HIFS)

DATE: September 26, 2013

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## 4% INCREASE IN DIVIDEND ANNOUNCED

HINGHAM INSTITUTION FOR SAVINGS (Nasdaq – HIFS), Hingham, Massachusetts announced that its Board of Directors declared a regular quarterly cash dividend of \$0.27 per share. The dividend will be paid on October 21, 2013 to stockholders of record as of October 10, 2013. This represents a 4% increase over the previous quarterly dividend.

Robert H. Gaughen, Jr., President and Chief Executive Officer of the Bank, in announcing the dividend, stated, "The Bank continues to achieve outstanding performance year over year with significant balance sheet growth and strong earnings. These results have allowed us to increase cash dividends declared in each of the last 19 years. This dividend, our 79<sup>th</sup> consecutive quarterly dividend, is a continuation of our tradition of remaining acutely aware of our obligation to our shareholders."

In addition to regular quarterly cash dividends, Hingham Institution for Savings has declared special cash dividends in each of the last eighteen years. Future dividends will be considered by the Board of Directors on a quarterly basis.

Hingham Institution for Savings is a Massachusetts-chartered savings bank located in Hingham, Massachusetts. Incorporated in 1834, it is the oldest financial institution headquartered in Hingham and one of the oldest in the Commonwealth. The Bank's main offices are located on Main Street, Hingham, Massachusetts 02043, phone (781) 749-2200. The Bank also maintains branch offices in South Hingham and the neighboring towns of Cohasset, Hull, Norwell, Scituate, and Weymouth, as well as branches in the South End of Boston and on Beacon Hill. In August, the Bank opened its 11<sup>th</sup> branch located on the island of Nantucket.

The Bank's shares of common stock are listed and traded on The Nasdaq Stock Market under the symbol HIFS.