

## PRESS RELEASE

FROM: Robert H. Gaughen, Jr., President

Hingham Institution for Savings Hingham, MA (NASDAQ:HIFS)

DATE: September 24, 2015

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## 7% INCREASE IN DIVIDEND ANNOUNCED

HINGHAM INSTITUTION FOR SAVINGS (NASDAQ:HIFS), Hingham, Massachusetts announced that its Board of Directors declared a regular quarterly cash dividend of \$0.30 per share. The dividend will be paid on October 20, 2015 to stockholders of record as of October 9, 2015.

Robert H. Gaughen, Jr., President and Chief Executive Officer of the Bank, in announcing the dividend, stated, "The Bank continues its record of strong performance with solid balance sheet growth and strong earnings. These earnings are the product of conservative underwriting, disciplined cost control, and careful capital allocation. These results have allowed us to consistently increase regular quarterly cash dividends over the last 20 years. This is our 87<sup>th</sup> consecutive regular quarterly dividend. We believe in a capital policy that maintains a strong capital base, provides cash dividend returns for our owners, and invests in continued organic growth."

In addition to regular quarterly cash dividends, Hingham Institution for Savings has declared special cash dividends in each of the last twenty years. Future dividends will be considered by the Board of Directors on a quarterly basis.

Hingham Institution for Savings is a Massachusetts-chartered savings bank located in Hingham, Massachusetts. Incorporated in 1834, it is the oldest financial institution headquartered in Hingham and one of the oldest continuously operating banks in the United States. The Bank's main offices are located on Main Street in Hingham, MA. The Bank also maintains branch offices in South Hingham and the neighboring towns of Cohasset, Hull, Scituate, Norwell and Weymouth as well as branches in the South End of Boston, Beacon Hill and on the island of Nantucket.

The Bank's shares of common stock are listed and traded on The Nasdaq Stock Market under the symbol HIFS.