

## PRESS RELEASE

FROM: Robert H. Gaughen, Jr., President

Hingham Institution for Savings

Hingham, MA (NASDAQ – HIFS)

DATE: March 28, 2013

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## **DIVIDEND ANNOUNCED**

HINGHAM INSTITUTION FOR SAVINGS (NASDAQ – HIFS), Hingham, Massachusetts announced that its Board of Directors declared a regular quarterly cash dividend of \$0.26 per share. The dividend will be paid on April 22, 2013 to stockholders of record as of April 10, 2013.

Robert H. Gaughen, Jr., President and Chief Executive Officer of the Bank, in announcing the dividend, stated, "We have continued to see strong performance year over year with significant balance sheet growth and record earnings. Our achievements have allowed us to increase cash dividends declared in each of the last 19 years. In declaring our 77<sup>th</sup> consecutive quarterly dividend, we honor our commitment to our dedicated stockholders. In an environment of increasing volatility, we are extremely proud of the consistency of this accomplishment."

In addition to regular quarterly cash dividends, Hingham Institution for Savings has declared special cash dividends in each of the last eighteen years. Future dividends will be considered by the Board of Directors on a quarterly basis.

Hingham Institution for Savings is a Massachusetts-chartered savings bank located in Hingham, Massachusetts. Incorporated in 1834, it is the oldest financial institution headquartered in Hingham and one of the oldest in the Commonwealth. The Bank's main offices are located on Main Street, Hingham, Massachusetts 02043, phone (781) 749-2200. The Bank also maintains branch offices in South Hingham and the neighboring towns of Cohasset, Hull, Norwell, Scituate, and Weymouth, as well as branches in the South End of Boston and on Beacon Hill. It anticipates opening its newest branch on the Island of Nantucket this summer.

The Bank's shares of common stock are listed and traded on The NASDAQ Stock Market under the symbol HIFS.