



## **PRESS RELEASE**

**FROM:** Robert H. Gaughen, Jr., President  
Hingham Institution for Savings  
Hingham, MA (NASDAQ:HIFS)

**DATE:** September 27, 2017

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### **HINGHAM DECLARES 6.25% INCREASE IN REGULAR QUARTERLY DIVIDEND**

**HINGHAM INSTITUTION FOR SAVINGS** (NASDAQ:HIFS) (“the Bank”), Hingham, Massachusetts, announced that its Board of Directors has declared a regular quarterly cash dividend of \$0.34 per share. This represents an increase of 6.25% over the previous regular quarterly dividend of \$0.32 per share. The dividend will be paid on October 18, 2017 to stockholders of record as of October 9, 2017.

Robert H. Gaughen, Jr., Chairman and CEO of the Bank, in announcing the dividend, stated, “The Bank continues its record of performance with solid balance sheet growth and strong returns on equity capital. These returns are the product of conservative underwriting, disciplined cost control, and careful capital allocation. The Bank regularly considers all capital allocation options and continues to return capital to the ownership through regular and special dividends. This will be our 95th consecutive quarterly dividend and we have consistently increased regular quarterly cash dividends over the last twenty years.”

In addition to regular quarterly cash dividends, the Bank has declared special cash dividends in each of the last twenty-two years. Future regular and special dividends will be considered by the Board of Directors on a quarterly basis.

Hingham Institution for Savings is a Massachusetts-chartered savings bank located in Hingham, Massachusetts. Incorporated in 1834, it is one of America’s oldest banks. The Bank’s Main Office is located in Hingham and the Bank also maintains offices on the South Shore, in Boston (South End and Beacon Hill), and on the island of Nantucket.

The Bank’s shares of common stock are listed and traded on The Nasdaq Stock Market under the symbol HIFS.