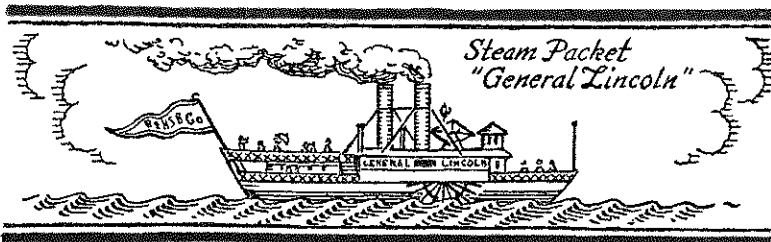


A CENTURY OF LOYAL SERVICE
THE 100th ANNIVERSARY OF THE
HINGHAM INSTITUTION
1834 FOR SAVINGS 1934
HINGHAM
MASSACHUSETTS



A CENTURY OF LOYAL SERVICE

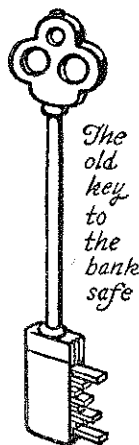
"HINGHAM is a pleasant town, on Boston harbor, and an agreeable place of resort for citizens and strangers", said the old *Gazetteer* of Massachusetts, published in the early days of the HINGHAM INSTITUTION for SAVINGS.

This quaintly put statement has been liberally verified by the history of the town's latest Hundred Years. Hingham today is indeed "an agreeable place of resort". So much so, that citizens find a hundred reasons for living in the town that combines the best of this day with the richest of New England history. Strangers, too, find the town unique in beauty of land and sea.

He who knows Hingham knows the spirit of New England.



DAVID WHITON
First President



*The
old
key
to
the
bank
safe*

SINCE 1834, the Loyal Service of the HINGHAM INSTITUTION for SAVINGS has been a vital part of the life of Hingham. The town and this Mutual Savings Bank have progressed as one. So also have the Savings of the people and the Service of the Bank.

Before Savings Banks were known as Banks they were called Institutions, the name indicating the founding of the Bank at least a century ago.

Not with fanfare of trumpets, but with the unselfish purpose of a few solid citizens, did the HINGHAM INSTITUTION for SAVINGS offer its Thrift opportunities to the town and adjacent communities.

Incorporated by the Legislature, April 2, 1834, the first meeting of the Corporation was held October 25 of the same year. David Whiton was chosen Chairman of the meeting and Benjamin Thomas appointed Secretary.

The meeting was then adjourned until November 8, when the first code of by-laws was presented and accepted, and David Whiton (grandfather of our present president) and David Harding were elected the first President and Secretary respectively. Two weeks later the first meeting of the Trustees was held, at which time David Harding, the first of only four Treasurers in a century, was elected. He acted in that capacity until March 4, 1863, when he was succeeded by his son, Henry C. Harding, who faithfully served the Institution as Treasurer for thirty-seven years.

Much stress should be laid upon the phenomenal growth and prosperity of the Bank under the able guidance of Mr. Howard P. Hersey, the third Treasurer. Mr. Hersey assumed his duties with the Bank, October 24, 1881, served in various offices, and was elected Treasurer, February 1, 1900. During his more than fifty years of service, his first consideration was the safety of the Institution's investments and the security of the depositors' money. Untiringly devoted to his duties and correct in every detail of banking, he manifested a sincere, friendly attitude to all who came with savings, large or small, thus winning the confidence and good-will of the people in all walks of life.

The vacancy occasioned by the death of Mr. Hersey was filled on July 5, 1932, by the unanimous election of Mr. Gurdon T. Newell as Trustee and Treasurer. Mr. Newell entered the employ of the Institution, June 21, 1917, and had served as Assistant Treasurer for several years.



DAVID HARDING
First Treasurer



A Century of Main Street

[1834]

OBJECT "To receive and securely invest the Savings of persons in moderate circumstances who have not the means or opportunity of making investments for themselves."

When the Bank opened for business on December 24, 1834, its first customers were greeted with this modest statement:—

"Open for Deposits every Saturday afternoon.
During the week the Treasurer may be found
at the office of the Hingham Mutual Fire
Insurance Company."

But always, in the minds of the thoughtful, modest beginnings and well-weighed promises made upon honor, have inspired confidence.

In the first six months the Deposits amounted to \$17,000, Abiel Cudworth, Jr., of Scituate, being the first Depositor. December 27, 1834, Daniel Basset, the second Depositor, later became President of the Institution.

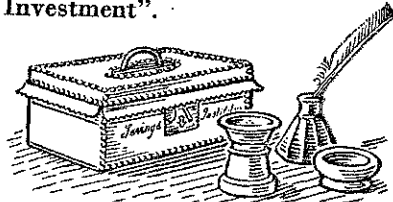
One of the first Deposits, that of the First Church in Marshfield, is still an open account. We trust the Church officers enjoy this bit of sentiment as much as the old Institution does. In One Hundred Years this Bank has paid to Depositors \$7,599,000 in Dividends and \$239,700 in Extra Dividends. And every Depositor has been secured in every penny of his Principal and Interest.



HENRY C. HARDING
Second Treasurer



THE HISTORY of Hingham says, "It is but simple justice to say also that the interests of the Depositor have been promoted by vigilant Trustees and careful and judicious Boards of Investment".



An early Treasurer's chest and writing materials.

It was the purpose of the Founders of the HINGHAM INSTITUTION for SAVINGS to give to the Depositors all profits which their combined Savings might earn through secure investments.

No plan of banking has stood the tests of a century quite like that of the Mutual Savings Banks of the old Bay State. They have outridden the storms of every crisis and demonstrated the truth that Mutuality is the surest and best-paying plan for the Depositor. Today there are 193 such Mutual Banks in Massachusetts, and it is not too much to say that the rest of the nation is always watching to see what Massachusetts "Mutuals" are doing to further the interests, profit and security of their Depositors.



HOWARD P. HERSEY
Third Treasurer

In addition to the long record of sterling integrity and financial ability which the Trustees and Boards of Investment of this Institution have shown, the State itself exercises rigid control and oversight. Mutual Savings Banks are permitted to invest only in specified lines held to be, first of all, secure.

Under a new law, but recently passed, the Mutual Savings Banks of Massachusetts have combined to insure every dollar of every Depositor against loss. So solid are these Mutuals that they are abundantly able to guarantee every Account for the full amount, both Principal and Interest.



BUT the solid, old HINGHAM INSTITUTION for SAVINGS is not merely "pointing with pride" to a Century of help in Home building and Business aids, in Protection against a Hundred Emergencies, in Education, Travel, in Accessible Money for all days, sunny or dark. Instead, it turns to challenge the future in the strength of Experience, Integrity, Ability.

We shall still urge Thrift with regularity. We are in league with the sure laws of the universe: which sometimes seem slower, but are invariably reliable and secure in the end. It is the outcome and not the thrill of a "plunge" that counts.

Never have the thoughtful and earnest reached out more anxiously for a sure footing on a solid foundation. It is just that Security and Stability that the HINGHAM INSTITUTION for SAVINGS holds out to old friends and our new friends to be.



GURDON T. NEWELL
Present Treasurer

PRESIDENTS

DAVID WHITON . . .	Elected November 8, 1834
DANIEL BASSET . . .	Elected January 9, 1843
DAVID FEARING . . .	Elected January 8, 1849
ATHERTON TILDEN	Elected January 12, 1863
ISAAC BARNES . . .	Elected January 13, 1868
DANIEL BASSET . . .	Elected January 13, 1873
JOSEPH SPRAGUE . . .	Elected January 12, 1891
ENOS LORING . . .	Elected January 8, 1894
FRANCIS H. LINCOLN	Elected January 13, 1908
MORRIS F. WHITON	Elected January 8, 1912



PRESENT OFFICERS

<i>President</i>	MORRIS F. WHITON
<i>Vice-President</i>	FREDERIC M. HERSEY
<i>Treasurer</i>	GURDON T. NEWELL
<i>Assistant Treasurer</i>	FRANCIS B. CUSHING

Trustees

EDWIN H. ANDERSON	WILLIAM L. HOWARD
CHARLES B. BARNES	GURDON T. NEWELL
J. IRVING BOTTING	BENJAMIN A. ROBINSON
ELMER L. CURTISS	EUGENE F. SKINNER
WINTHROP J. CUSHING	WALTER R. WHITING
WILLIAM B. FEARING	EVERETT E. WHITNEY
FREDERIC M. HERSEY	MORRIS F. WHITON

Board of Investment

MORRIS F. WHITON	FREDERIC M. HERSEY
WILLIAM B. FEARING	WINTHROP J. CUSHING

