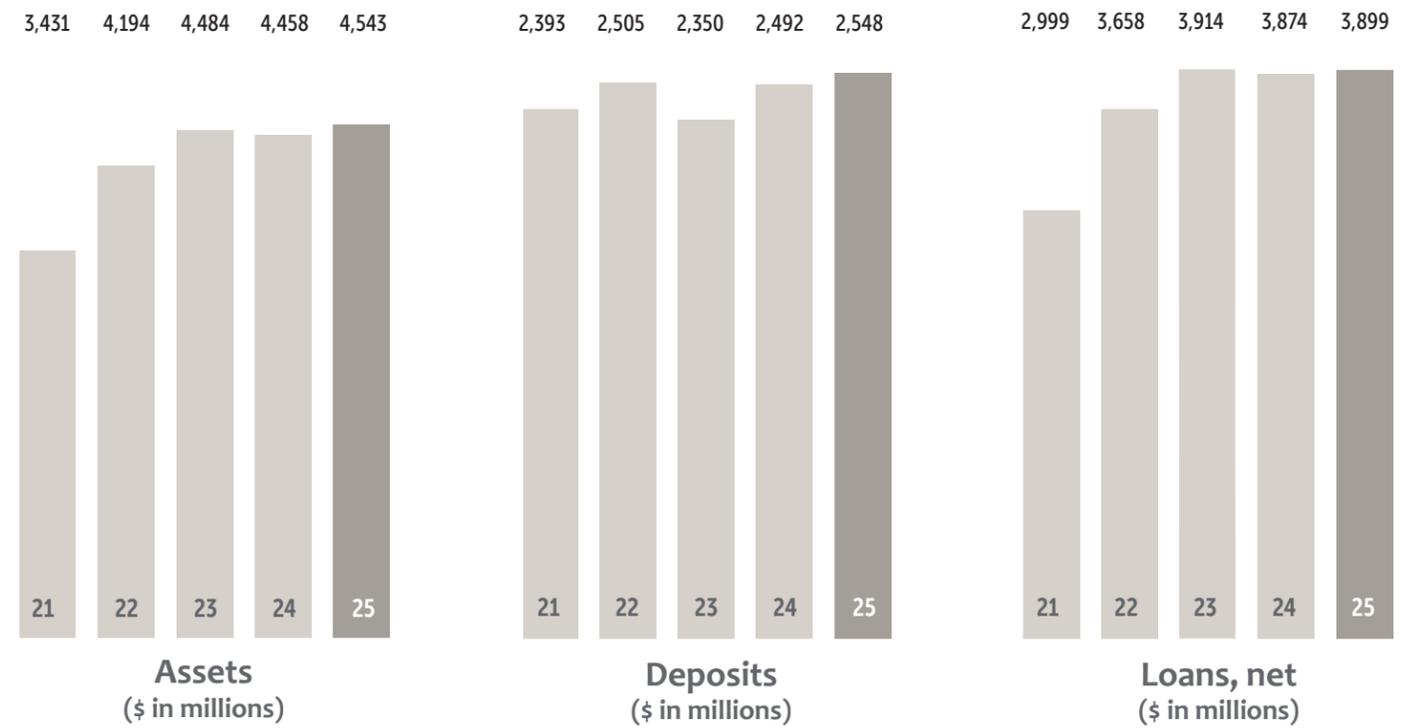
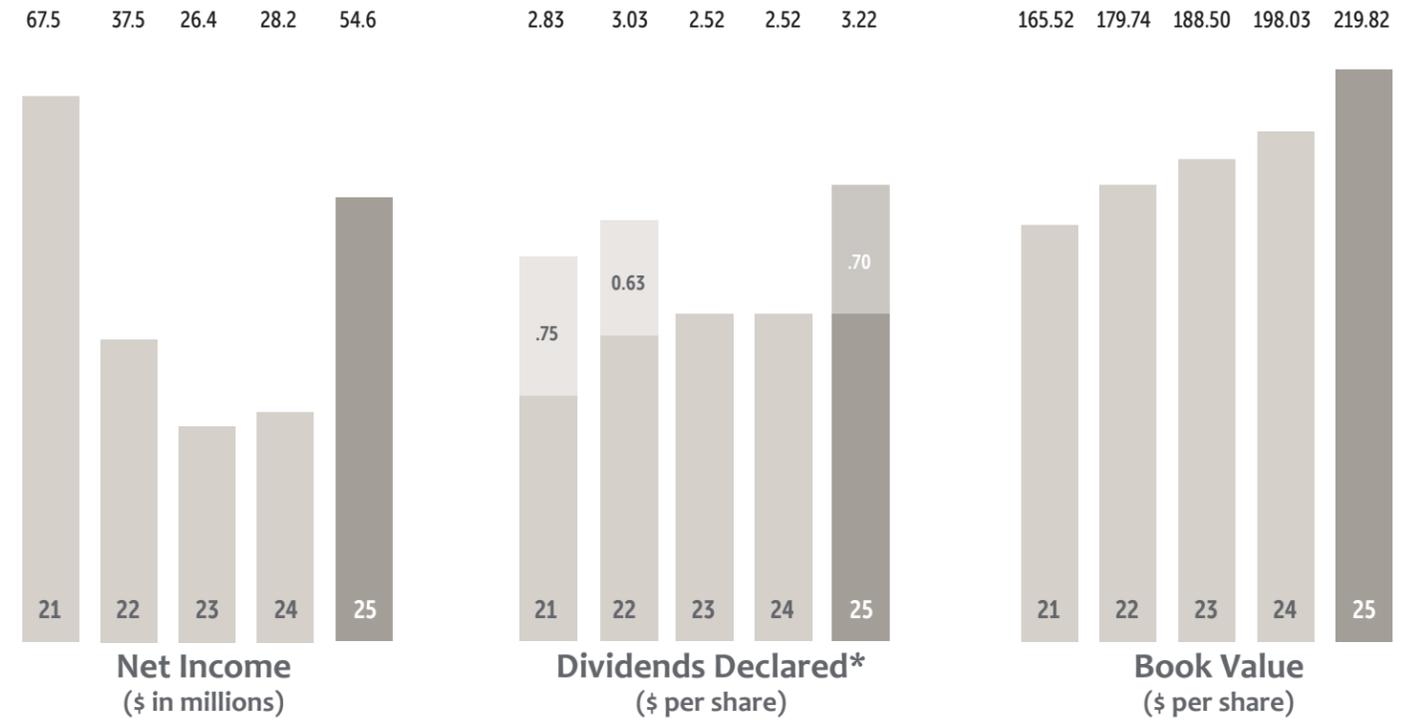




2025 ANNUAL REPORT

Financial Highlights



*Dividends Declared: Dividends declared chart includes the total regular dividends declared (dark shading) and the total dividends declared including any special dividends (light shading).



From the Chairman and the President

To Our Business Partners:

As one of America's oldest banks, we have been a stable partner for almost two hundred years to generations of families, nonprofits, businesses, and institutions that have entrusted us with their money. In 1989, that partnership expanded when the Bank converted to public ownership. We have never lost sight of our obligations to both clients and ownership.

We earned \$54.6 million for our owners in 2025. Our return on average equity of 12.00% and return on average assets of 1.22% remained somewhat below our long-term performance and our expectations for the business, although approaching the satisfactory range given market conditions. We expect our performance to return to our long-term average as margins continue expanding with strong operating leverage. Strong results in our investment operations sustained us in 2025 during a period when core returns were less than satisfactory.

Net loans grew slightly to \$3.899 billion. Retail and commercial deposits, excluding our wholesale deposits, grew slightly to \$2.056 billion. Non-interest bearing demand deposits grew by 17.7%, the product of continuing focus and investments in our Specialized Deposit Group ("SDG"). Book value per share rose 11% in 2025 from \$198.03 to \$219.82 per share. This excludes capital returned to the owners through regular and special dividends - we declared \$3.22 in dividends per share in 2025. At December 31, 2025, the trailing five year compound annual growth rate in book value per share, an important measure of long-term value creation, was 9.9%. In 2025, the efficiency ratio was 39.7% and operating expenses as a percentage of average assets remained at 67 basis points. Structural operating efficiency remains a core advantage of our model.

Whether our financial results in a given year are extraordinary or disappointing, we can never lose sight of the fact that results in any particular year do not fully describe the real accomplishments and progress at Hingham. Our long-term objective is to generate superior returns on equity capital through a disciplined strategy combining a commercial real estate lending business with a relationship-focused deposit business serving families, nonprofits, real estate investors, and institutions. We build these businesses slowly - one teammate at a time, one client at a time - brick by brick. There are no shortcuts.

Let's review the bricks from 2025.

Our SDG made excellent progress in 2025, with 37.7% growth in non-interest bearing checking balances and significant growth in new relationships to the Bank. We continue to see significant consolidation in each of our markets. This consolidation invariably damages client relationships, results in more expensive and lower quality service for customers, and leads talented staff to look elsewhere. They reinforce our belief that there is strong, unmet demand for a nimble, service-oriented bank in Boston, Washington, and San Francisco.

33 Years of Performance

	1993*	1994*	1995*	1996*	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Assets	\$ 147,889	\$ 153,192	\$ 175,409	\$ 201,586	\$ 222,584	\$ 260,076	\$ 291,183	\$ 337,881	\$ 386,181	\$ 426,430	\$ 483,954	\$ 547,051	\$ 628,251	\$ 691,652	\$ 744,602	\$ 806,193
Loans, Net	\$ 76,936	\$ 100,398	\$ 119,472	\$ 151,166	\$ 172,839	\$ 204,774	\$ 229,687	\$ 266,568	\$ 282,386	\$ 320,692	\$ 358,778	\$ 415,538	\$ 488,126	\$ 539,104	\$ 593,915	\$ 647,255
Book Value Per Share	\$ 7.35	\$ 8.24	\$ 9.17	\$ 9.87	\$ 10.93	\$ 12.05	\$ 12.83	\$ 14.46	\$ 16.38	\$ 18.48	\$ 19.68	\$ 21.29	\$ 23.01	\$ 24.47	\$ 25.85	\$ 28.20
Earnings Per Share (Basic)	\$ 0.10	\$ 1.33	\$ 0.98	\$ 1.05	\$ 1.36	\$ 1.53	\$ 1.65	\$ 2.07	\$ 2.49	\$ 2.91	\$ 2.58	\$ 2.80	\$ 2.95	\$ 2.19	\$ 2.12	\$ 2.96
Return on Equity	1.34%	17.09%	11.11%	11.06%	13.00%	13.18%	13.07%	15.17%	15.95%	16.58%	13.53%	13.56%	13.20%	9.18%	8.40%	11.08%
Efficiency Ratio	108.32%	61.46%	54.25%	53.36%	50.10%	48.72%	50.25%	47.78%	45.31%	45.42%	45.55%	49.48%	48.50%	57.58%	59.69%	52.72%

Dollars in thousands except per share data.

*Per share data for 1993, 1994, 1995 and 1996 adjusted for the 3 for 2 stock split.

In 2025, we started the process to convert our customer-facing digital banking systems to a modern, flexible alternative that will allow us to onboard and serve larger more complex commercial customers, particularly those served by our SDG. We expect this project to be complete in Fall 2026. Our core processing and payments solutions will remain unchanged. Although there will be some near-term expense associated with contract terminations, we believe the long-term benefits will be significant and more than offset these costs. While personal service is the foundation for our relationship with our customers, we must have technology solutions that are performant and adaptable.

We remain focused on delivering outstanding service for nonprofits, family businesses, professional services firms, technology companies, and property managers. We are also building our capacity to serve customers in some specialized verticals - and we have seen some initial success, particularly in Washington D.C. Our business serving diplomatic missions and staff continues to grow significantly and we continue to make the appropriate investments in risk and compliance to support it.

We have been doing business in Washington, D.C. for ten years now and this is an opportunity to reflect on our progress. The Bank originally identified the Washington market as an attractive opportunity for three reasons. First, we believed that the region had favorable economic characteristics that would support long-term investments in commercial real estate. It is the capital of the world's largest economy, it is an international economic gateway, it has one of the highest household median income of any of the nation's major metropolitan areas, and it has a relatively high concentration of young people. Second, the commercial real estate product in the market bore significant similarity to Boston, characterized by high density, urban infill development, transit-oriented multifamily, and scarcity imposed by land supply and restrictions on vertical development. Third, we believed that the banking market in Washington, D.C. had experienced a level of consolidation and disruption that left smaller and mid-sized customers underserved as compared to the Boston market. We believed that our history as one of America's oldest banks and our family management team would provide stability and surety of execution valued by customers.

Was our original hypothesis correct, how have we done, and what can we learn from the first ten years?

Despite challenges during the pandemic and more recently, we remain convinced that the economic characteristics of the city support long-term investments at attractive rates of return. The multifamily market has delivered steady growth over time - avoiding the oversupply challenges of secondary markets and avoiding the undersupply challenges of other coastal markets like New York. Against this backdrop, we have built an attractive portfolio of relationships and a deep understanding of the sub-markets in the city. We have seen some issues in Washington's affordable housing market in particular and although we are monitoring this market closely, we believe these issues are ultimately surmountable.

The consolidation hypothesis has proven correct. Many of the mid-sized banks that were present in Washington ten years ago have disappeared or are widely believed to be exploring a sale. This is reflected in our deposit business, where we have had strong growth that has only accelerated over the last two years. Washington is the fastest growing and lowest cost deposit office in the Bank by a significant margin, reflecting the value that we provide to our customers through outstanding service and low or no fee commercial deposit offerings.

Although our deliberate approach generally serves us well and we have an excellent team in Washington, we were too slow to recognize the size of the deposit opportunity in this market. We took too long to assemble this team. Consistent with our general hands-on approach to the business, we do not use third-party recruiters and we did not have an internal recruiting function that would allow us to recruit talent aggressively enough. This was our fault and we are improving. We need to be able to grow our teams - whether in Boston, Washington, San Francisco, or elsewhere - more quickly and without compromising the talent density we have built in SDG or our commercial lending group.

Integral to the Washington project has been our long experience investing in local banks, investments that pre-date our business operations in the market. These investments - sometimes meaningful in size - have given us differentiated insight into market dynamics, people, and credit conditions. Our ability to simultaneously invest in a given market directly via our business operations and indirectly via our equity portfolio is a meaningful advantage. To the extent these banks earn strong returns on equity over time and we invest at an appropriate price, we benefit twice - once via our investment returns and again via improvements to our core business. We are grateful to the management of these banks for their work on our behalf.

Our operations in San Francisco remained focused on building deposit relationships in 2025, with our commercial and residential lending teams playing a supporting role in developing new business. We had approximately \$65 million in deposits in San Francisco at year end, a significant portion of which were in non-interest bearing checking relationships. This reflects accelerating growth through the course of the year, attributable to an increasing volume of referrals from existing clients and growth late in the year in our relationship management group. Building on our learnings from Washington, we are focused on finding and attracting talented bankers that complement our existing team and that are focused on client service and performance. We are increasingly confident that the deposit opportunities in San Francisco are meaningful and we are prepared to invest behind that. Commercial lending in 2025 was de minimis, reflecting our challenge in finding the right fit for our Commercial Lending Group. We are actively searching for a permanent office in San Francisco for our team.

If you are a talented senior or mid-level banker in Boston, Washington, New York or San Francisco, particularly with experience in deposit business development, please contact Patrick directly by phone at 781-783-1761 or by email. He would like to talk to you and we promise a confidential conversation about opportunities at Hingham. We are particularly interested in deposit verticals where our low fee approach, combined with a highly responsive service model, could create value for your customers.

Eliminating waste remains a core strategic objective of the Bank. This work is ongoing and continuous. It is not an initiative, it is core to our culture. We always start by evaluating whether work is necessary before optimizing or automating it. Gabrielle Adams, a professor at the University of Virginia, published a study in Nature several years ago on the importance of subtractive change for improving processes. We recommend it.

Over the last year, we have found ways to deploy both simple and complex workflow automation tools to reduce our internal costs and improve service to customers. The frontier of what is possible for simplification and waste elimination continues to shift and we continue to chase it. The best applications for automation and artificial intelligence for cost reduction are organic and start with the business problem to be solved, rather than the tool to be employed. Much of our work leverages our long-term investment in hosting most of our business operations and productivity tools at Google, where we have benefited from the company's recent product focus in this area.

In our investment operations, we grew our partial ownership in a number of outstanding businesses over 2025 and made several new initial investments. Our portfolio composition was largely unchanged in 2025.

Our investments remain focused on finance - banks, insurers, payment companies, financial infrastructure providers, and ratings agencies. We also have material investments in technology companies that facilitate digital commerce and industrial firms - these investments contributed significantly to our results in 2025. We benefit from studying and engaging with management teams at high performance companies, both in the banking industry and elsewhere. It is important to recognize that these investment results will be volatile over time and almost certainly will have a significant negative impact on GAAP earnings from time to time. They complement our core business and some of these businesses are likely to produce strong returns during periods where our core business may not deliver peak returns.

As noted above, we see emergent challenges in the affordable housing space, particularly in Washington, D.C. As a long-time multifamily lender and committed investor in affordable housing, we strongly oppose the prospect of rent control returning to Massachusetts. It is the consensus view of nearly all mainstream economists that rent control has a strongly negative impact on the creation of housing of all types - whether market or affordable - and represents a threat to the long-term economic vitality of Massachusetts.

Our family became associated with the Bank thirty three years ago, when years of mismanagement and poor lending threatened its very solvency. Since then, it has been our objective to build one of America's great banks, characterized by superior long-term financial results, a fortress balance sheet that provides unquestionable assurance to our depositors, and an enduring culture of growth and success. We remain at work.

Very truly yours,

Robert H. Gaughen Jr.
Chairman of the Board and Chief Executive Officer

Patrick R. Gaughen
President and Chief Operating Officer

2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
\$ 925,560	\$ 1,017,845	\$ 1,127,276	\$ 1,205,884	\$ 1,356,441	\$ 1,552,205	\$ 1,768,528	\$ 2,014,599	\$ 2,284,599	\$ 2,408,587	\$ 2,590,346	\$ 2,857,093	\$ 3,431,165	\$ 4,193,799	\$ 4,483,947	\$ 4,457,771	\$ 4,542,654
\$ 718,242	\$ 792,910	\$ 849,776	\$ 949,662	\$ 1,078,879	\$ 1,238,656	\$ 1,405,533	\$ 1,605,647	\$ 1,833,987	\$ 2,009,288	\$ 2,227,062	\$ 2,495,331	\$ 2,999,096	\$ 3,657,782	\$ 3,914,244	\$ 3,873,662	\$ 3,899,008
\$ 30.74	\$ 34.24	\$ 38.70	\$ 43.65	\$ 48.49	\$ 57.08	\$ 64.83	\$ 75.50	\$ 87.29	\$ 99.67	\$ 115.75	\$ 137.02	\$ 165.52	\$ 179.74	\$ 188.50	\$ 198.03	\$ 219.82
\$ 3.79	\$ 4.81	\$ 5.68	\$ 6.25	\$ 6.28	\$ 10.46	\$ 9.09	\$ 10.99	\$ 12.08	\$ 14.25	\$ 18.24	\$ 23.76	\$ 31.50	\$ 17.49	\$ 12.26	\$ 12.95	\$ 25.01
12.78%	14.67%	15.34%	15.05%	13.52%	19.30%	14.81%	15.59%	14.73%	14.97%	16.82%	18.96%	20.62%	10.01%	6.57%	6.68%	12.00%
49.20%	44.91%	42.88%	41.54%	43.26%	37.19%	36.32%	32.15%	30.06%	29.89%	30.26%	25.48%	21.31%	24.81%	57.18%	63.79%	39.70%

Ernst Equities

Washington, D.C.

Pictured: Felipe Ernst



In the competitive real estate market of Washington, D.C., Felipe Ernst represents a new generation of community-focused developers. Since founding the firm with a single three-unit acquisition in 2015, he has rapidly grown the portfolio to approximately 1,000 rental apartment units across the region. The firm specializes in value-add multifamily acquisitions, concentrating on vital workforce and affordable housing. His work is characterized by a commitment to enhancing neighborhoods while providing quality housing.

Scaling a portfolio at this pace demands a banking partner that operates with speed and certainty. In a market where opportunities are won or lost in days, the ability to act decisively is a critical advantage. Felipe found that partner in Hingham. Our deep expertise in the multifamily lending, combined with a relationship-driven approach, allows us to underwrite transactions with a speed that larger institutions cannot match.

"My favorite thing about banking with Hingham is the people. The level of professionalism, care and willingness to go above and beyond to meet our needs is truly remarkable."

Felipe Ernst
Managing Partner



Hellenic College Holy Cross

Brookline, MA

Pictured Left to Right: His Eminence Metropolitan Savas of Pittsburgh, His Eminence Archbishop Elpidophoros of America, Chairman of the Board, Rev. Fr. Mark Leondis, Vice Chairman of the Board, Dr. Demetrios S. Katos, President of Hellenic College Holy Cross



"We are deeply appreciative of Hingham's responsive and thoughtful partnership. Their precise and efficient solutions ensured a smooth and successful transition for our institution."

Gary D. Alexander, EdD
EVP of Administration and Finance

Hellenic College Holy Cross is the only accredited Orthodox Christian institution of higher learning in the United States, dedicated to preparing students for lives of faith, service, and intellectual inquiry. The college required a sophisticated and reliable system for its essential payment processes—from collecting student tuition to efficiently managing vendor expenses.

Hingham responded with a solution tailored to these specific needs. Our Specialized Deposit Group provided a robust suite of cash management tools, at no cost, to automate and simplify the college's financial workflows. By providing an efficient platform for tuition collection and payments, Hingham eliminated operational hurdles, allowing the college's leadership to dedicate their full attention to their educational mission.

Museo Italo Americano

San Francisco, CA

Pictured: Mark Schiavenza, Board Treasurer



Founded in 1978, the Museo Italo Americano holds a distinguished place as the nation's first museum dedicated to preserving and sharing Italian and Italian-American art and culture. From its home in Fort Mason, the Museo serves as a vital hub for this heritage, offering diverse exhibitions, language classes, and educational programs. Stewarding this cultural legacy for future generations requires a financial foundation that is unequivocally secure.

For a non-profit, protecting endowed funds and operating capital is paramount. The Museo required a bank that could eliminate deposit risk, and in Hingham, they found that security. As one of America's oldest banks, all deposits at Hingham are insured in full—without limit or exception—through combined FDIC and DIF coverage. This protection allows the Museo's leadership to focus entirely on their mission, confident their assets are fully protected.

"The combination of personalized service and trusted local presence made Hingham the ideal choice for Museo Italo Americano."

Mark Schiavenza
Board Treasurer



The Colorado Chautauqua

Boulder, CO

Pictured: The staff of The Colorado Chautauqua



“We chose Hingham because they don’t just manage our banking—they invest in our mission. Their deep commitment to long-term relationships and understanding of non-profits made them the clear choice.”

Gabriela Gonzalez
Chief Financial Officer

Since 1898, the Colorado Chautauqua has served as a cornerstone of cultural, educational, and community life in Boulder, CO. As one of the few remaining chautauquas in continuous operation, this National Historic Landmark embodies a rich tradition of lifelong learning and civic engagement. Set against the backdrop of Boulder’s Flatirons, this cherished institution draws hundreds of thousands of visitors annually to its year-round programming, historic lodging, and dining. The Chautauqua’s long-term mission is to preserve a historic site while fostering a vibrant, modern center for arts and ideas.

Stewarding a legacy that spans generations requires a financial partner with equally enduring values. In Hingham, the Colorado Chautauqua found a bank that mirrors its own commitment to longevity and mission-driven work. Hingham’s deep understanding of non-profit needs and its relationship-based service model make it an ideal ally. We provide the Chautauqua with the financial tools and dedicated support necessary to steward its legacy, ensuring that this national treasure continues to thrive.

TerraCorp and Terrex

Lafayette, CA

Pictured: The full team at TerraCorp and Terrex



TerraCorp and Terrex is a California company specializing in multifamily and commercial property management and development, guided by the motto, “Manage It As If You Own It.” For a company managing numerous development projects across multiple entities, efficiency is a necessity. Constant operational friction and high fees from a large bank created a significant drag on its business, demanding a change.

Founder and President Matt Locati sought a bank that valued efficiency and partnership. He consolidated all thirteen of TerraCorp and Terrex’s distinct business entities with Hingham, drawn to our high-touch service model and fee-free approach. The challenge was significant: migrate the complex relationship without disrupting operations. Hingham’s team seamlessly onboarded all thirteen entities in just three business days, providing the precise, cost-effective service that dynamic businesses require.

“Hingham’s team operates efficiently and with the attention to detail which we strive for in our operations. They have become an invaluable partner to our team.”

Matt Locati
Founder and President



African Union Mission to the United States

Washington, D.C.

Pictured: Mr. Tarek Ben Youssef, Chargé d'Affaires a.i.
Mrs. Miriam Menda, Administrative Assistant



"As the African Union Mission to the United States, we needed a banking partner with global perspective and personalized service. Hingham has exceeded our expectations with sophisticated cash-management solutions and exceptional professionalism—a true partner in our diplomatic mission."

Tarek Ben Youssef
Chargé d'Affaires a.i.

The African Union is an intergovernmental body of 55 member states dedicated to promoting Africa's growth, integration, and development. The African Union Mission to the United States in Washington, D.C., serves as its official diplomatic representation, fostering constructive relationships in areas such as peace, security, and trade. The financial operations of a diplomatic mission are unique, requiring a bank that understands international protocols and prioritizes efficiency and discretion.

For a diplomatic mission, resources are dedicated to its critical work, and banking fees represent a needless operational drain. The African Union Mission required a partner that could provide sophisticated global banking services without the fees common at larger institutions. Hingham has a dedicated practice serving foreign missions, providing a comprehensive suite of services including no-fee international wire transfers and no monthly service charges.

Selected Financial Data

Board of Directors

	At December 31,				
	2021	2022	2023	2024	2025
	(In Thousands)				
Balance Sheet Data:					
Total assets	\$ 3,431,165	\$ 4,193,799	\$ 4,483,947	\$ 4,457,771	\$ 4,542,654
Cash & cash equivalents	271,161	362,033	362,477	351,830	369,608
Securities	91,973	66,696	83,302	119,837	157,843
Loans:					
Residential loans	563,914	528,586	516,550	483,341	465,549
Commercial mortgage	2,297,420	2,976,100	3,155,284	3,232,099	3,304,882
Construction	155,711	177,643	268,610	184,717	156,430
Other	2,482	442	452	485	702
Allowance for credit losses	20,431	24,989	26,652	26,980	28,555
Deposits	2,392,865	2,505,289	2,349,977	2,492,095	2,548,317
Federal Home Loan Bank advances	665,000	1,276,000	1,692,675	1,497,000	1,463,815
Stockholders' equity	354,612	385,966	407,620	431,755	479,708
	At or For the Years Ended December 31,				
	2021	2022	2023	2024	2025
	(Dollars in Thousands, Except Per Share Amounts)				
Income Statement Data:					
Total interest and dividend income	\$ 110,491	\$ 139,028	\$ 174,262	\$ 195,896	\$ 206,833
Total interest expense	8,026	32,894	125,960	151,522	132,427
Net interest income	102,465	106,134	48,302	44,374	74,406
Provision for credit losses	3,028	4,508	1,118	328	1,575
Other income (loss)	15,308	(20,719)	16,303	21,479	29,948
Operating expenses	22,076	26,592	28,257	29,010	29,999
Income before income taxes	92,669	54,315	35,230	36,515	72,780
Income tax provision	25,211	16,796	8,859	8,324	18,229
Net income	\$ 67,458	\$ 37,519	\$ 26,371	\$ 28,191	\$ 54,551
Core net income *	\$ 56,563	\$ 54,569	\$ 14,539	\$ 12,304	\$ 32,114
Earnings per common share:					
Basic	\$ 31.50	\$ 17.49	\$ 12.26	\$ 12.95	\$ 25.01
Diluted	\$ 30.65	\$ 17.04	\$ 12.02	\$ 12.85	\$ 24.76
Financial Ratios:					
Return on average assets	2.25 %	0.98 %	0.63 %	0.65 %	1.22 %
Return on average equity	20.62	10.01	6.57	6.68	12.00
Core return on average assets *	1.89	1.43	0.35	0.28	0.72
Core return on average equity *	17.29	14.56	3.62	2.92	7.06
Average equity to average assets	10.93	9.81	9.56	9.69	10.17
Interest rate spread	3.40	2.60	0.53	0.31	1.00
Net interest margin	3.48	2.81	1.17	1.04	1.70
Efficiency ratio **	21.31	24.81	57.18	63.79	39.70
Cash dividends declared per common share	\$ 2.83	\$ 3.03	\$ 2.52	\$ 2.52	\$ 3.22
Book value per common share	\$ 165.52	\$ 179.74	\$ 188.50	\$ 198.03	\$ 219.82
Shares outstanding, at year end	2,142,400	2,147,400	2,162,400	2,180,250	2,182,250

* Non-U.S. GAAP measurements that represent net income, return on average assets and return on average equity, excluding the after-tax net gain (loss) on equity securities, both realized and unrealized, and the after-tax gain on disposal of fixed assets.

** The efficiency ratio represents total operating expenses, divided by the sum of net interest income and total other income (loss), excluding net gain (loss) on equity securities, both realized and unrealized, and gain on disposal of fixed assets.

For complete financial information please refer to Form 10-K for the year ended December 31, 2025 filed with the Federal Deposit Insurance Corporation.



Robert H. Gaughen, Jr.
Chairman and CEO

Patrick R. Gaughen
President and COO

Jacqueline M. Youngworth
Clerk of Corporation



Michael J. Desmond

Ronald D. Falcione

Kevin W. Gaughen, Jr., Esq.

Julio R. Hernando, Esq.



Ryan Joyce

Brian T. Kenner, Esq.

Robert A. Lane, Esq.

Scott L. M ser



Stacey M. Page

Robert K. Sheridan, Esq.

Kara Gaughen Smith

Geoffrey C. Wilkinson, Sr.

Stockholder Information

Hingham Institution for Savings

55 Main Street
Hingham, MA 02043
(781) 749-2200

Chairman and Chief Executive Officer

Robert H. Gaughen, Jr.

Investor Inquiries

Patrick R. Gaughen
President and Chief Operating Officer

Transfer Agent and Registrar

Computershare
P.O. Box 43006
Providence, RI 02940
(800) 522 -6645

Online Registered Shareholder Access

www.computershare.com/investor

Independent Registered Public Accounting Firm

Wolf & Company, P.C.
255 State Street
Boston, MA 02109

Special Counsel

Covington and Burling LLP
One International Place
Suite 1020
Boston, MA 02110

Form 10-K and Proxy Statement

A copy of the Bank's Annual Report on Form 10-K and Proxy Statement for the fiscal year ended December 31, 2025 as filed with the Federal Deposit Insurance Corporation, may be obtained without charge by any stockholder of the Bank upon written request addressed to the Investor Relations Department. Additionally, the Bank's Annual Report on Form 10-K and the Proxy Statement are available electronically at www.hinghamavings.com/investor-materials

Stock Data

Hingham Institution for Savings' common shares are listed and traded on The Nasdaq Stock Market under the symbol HIFS.

As of December 31, 2025, there were approximately 148 stockholders of record, holding 51,738 outstanding shares of common stock. These shares do not include the number of persons who hold their shares in nominee or street name through various brokerage firms.

The following table presents the quarterly high and low prices for the Bank's common stock reported by Nasdaq.

	<u>High</u>	<u>Low</u>
2025		
First Quarter	\$ 281.61	\$ 228.00
Second Quarter	273.50	209.71
Third Quarter	298.09	235.17
Fourth Quarter	320.00	248.53

2024		
First Quarter	\$ 202.00	\$ 150.11
Second Quarter	187.80	160.00
Third Quarter	261.00	174.39
Fourth Quarter	300.00	228.40

The closing sale price of the Bank's common stock at December 31, 2025 was \$283.96 per share.

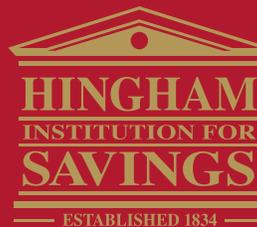
1834

BOSTON

NANTUCKET

WASHINGTON, DC

SAN FRANCISCO



www.hinghamavings.com

Member FDIC/Member DIF | Equal Housing Lender 